

23 November 2023

Dear Investor

### Notice of amalgamation of six Absa portfolios with Sanlam Investment Management's portfolios within the Sanlam Collective Investments Scheme

A transaction between Sanlam Investment Holdings and Absa Investments was finalised on 1 December 2022. Sanlam Investment Holdings acquired Absa Investments, which includes the assets of the unit trust portfolios managed by Absa Fund Managers.

We are writing to inform you of the proposed amalgamation of the below-mentioned Absa funds (source funds) with Sanlam Investment Management funds (target funds). As an investor in the target funds, the change will not impact your investment. Investors in the source funds will receive a ballot letter containing all of the amalgamation details. Should you require a copy of the ballot letter, please request this from our Client Service Centre.

Source Fund under the Absa Fund Managers (AFM) Scheme	Target portfolio under the Sanlam Collective Investments (SCI) Scheme
Absa Managed Fund	SIM Balanced Fund
Absa Absolute Fund	SIM Inflation Plus Fund
Absa Balanced Fund	SIM Medium Equity Fund
Absa Income Enhancer Fund	SIM Enhanced Yield Fund
Absa Select Equity Fund	SIM General Equity Fund
Absa Prime Equity Fund	SIM Top Choice Equity Fund

Our trustees at Standard Bank will oversee the process and ensure that the targeted funds mandates are not breached.

If you are an investor in the target funds, you have the right to object to the amalgamation. To do this, you need to send an email stating your objection to our compliance department at [SCI\\_Ballots@sanlaminvestments.com](mailto:SCI_Ballots@sanlaminvestments.com) on or before 12 January 2024. When sending the objection email, please include the following documents:

- Your ID number or investor code.
- A reason for your objection.
- If you are invested via a platform, the name of the platform where your investment is held. If you are no longer invested in the targeted fund, no action is required.

The proposed amalgamation will result in the following:

- The source fund will cease to exist on 22 March 2024.
- The targeted fund in which you are invested will receive additional investors and assets (cash and/or securities) on 22 March 2024, following a successful ballot of source fund investors and FSCA approval.

### We are here to help

Should you require further information on the proposed amalgamation or exercise your right to switch or sell any of your investments, please contact your financial adviser or Sanlam Collective Investments' Client Service Centre on 0860 100 266. You could also send an email to [service@sanlaminvestments.com](mailto:service@sanlaminvestments.com).

Yours faithfully

**Your unit trust service team**

[www.sanlaminvestments.com](http://www.sanlaminvestments.com)

### Sanlam Collective Investments

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