



Annual Report | 2022

Sanlam Collective Investments (RF) (Pty) Ltd

Investments



## Summarised information for the year ending 31 December 2022

	Counterpoint Sanlam Collective Investments Balanced Plus	Counterpoint Sanlam Collective Investments Cautious Fund	Counterpoint Sanlam Collective Investments Dividend Equity Fund	Counterpoint Sanlam Collective Investments Enhanced Income Fund
<b>Condensed Statement of Comprehensive Income</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>
<b>Income</b>	<b>16 876</b>	<b>9 454</b>	<b>6 895</b>	<b>36 288</b>
<b>Expenses</b>	<b>4 634</b>	<b>2 367</b>	<b>5 494</b>	<b>4 642</b>
<b>Operating profit/(loss)</b>	12 242	7 087	1 401	31 646
Distributions to unit holders	10 732	7 757	17 296	41 785
Withholding tax	68	67	667	-
<b>Change in net assets attributable to unit holders</b>	<b>1 442</b>	<b>( 737)</b>	<b>( 16 562)</b>	<b>( 10 139)</b>
<b>Condensed Statement of Financial Position</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>
<b>Net assets attributable to unit holders</b>	<b>276 636</b>	<b>155 823</b>	<b>402 696</b>	<b>557 608</b>
Accrued expenses and other payables	421	251	439	412
Related parties payable	-	-	-	-
Bank overdraft	-	-	-	-
Derivatives	-	-	-	-
Distributions payable	6 191	1 797	3 559	3 952
<b>Liabilities</b>	<b>6 612</b>	<b>2 048</b>	<b>3 998</b>	<b>4 364</b>
Investments	279 746	154 049	393 641	540 388
Accrued income and other receivables	1 415	1 822	1 485	10 099
Cash and cash equivalents	2 087	2 000	11 568	11 485
<b>Total Assets</b>	<b>283 248</b>	<b>157 871</b>	<b>406 694</b>	<b>561 972</b>
<b>Portfolio Composition</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Financials	10.58	4.27	20.20	-
Resources	15.54	7.65	4.98	-
Industrials	11.26	2.51	26.42	-
Property	3.73	4.21	4.02	1.02
Information Technology	9.01	3.66	-	-
International Equities	4.72	4.02	36.94	-
Specialist Securities	2.80	2.61	-	1.77
Derivatives	-	-	-	-
Investee Funds	21.84	19.45	-	1.89
Bonds	19.78	50.35	4.59	89.07
Cash	0.74	1.27	2.85	6.25
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Investment Performance</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
One year up to 31/12/2022	4.44	3.98	0.94	5.39
One year up to 31/12/2021	15.04	10.99	25.95	7.31
All-share Index <b>2022: 3.58%</b> <b>2021: 29.23%</b>				
<b>Fees</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Maximum Initial fee	3.45	3.45	3.45	3.45
Service fee	1.41	1.76	0.95	0.63
<b>Total Expense Ratio (TER)</b>	<b>1.49</b>	<b>1.86</b>	<b>1.00</b>	<b>0.66</b>

## Summarised information for the year ending 31 December 2022

	Counterpoint Sanlam Collective Investments Flexible Income Fund	Counterpoint Sanlam Collective Investments Global Equity Feeder Fund	Counterpoint Sanlam Collective Investments Global Managed Growth Fund	Counterpoint Sanlam Collective Investments Global Property Income Fund
<b>Condensed Statement of Comprehensive Income</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>
<b>Income</b>	<b>14 171</b>	<b>( 22 596)</b>	<b>( 4 628)</b>	<b>( 32 123)</b>
<b>Expenses</b>	<b>2 083</b>	<b>708</b>	<b>2 802</b>	<b>2 041</b>
<b>Operating profit/(loss)</b>	<b>12 088</b>	<b>( 23 304)</b>	<b>( 7 430)</b>	<b>( 34 164)</b>
Distributions to unit holders	9 754	-	3 857	1 458
Withholding tax	-	-	1 731	1 030
<b>Change in net assets attributable to unit holders</b>	<b>2 334</b>	<b>( 23 304)</b>	<b>( 13 018)</b>	<b>( 36 652)</b>
<b>Condensed Statement of Financial Position</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>
<b>Net assets attributable to unit holders</b>	<b>140 349</b>	<b>333 330</b>	<b>208 243</b>	<b>106 920</b>
Accrued expenses and other payables	180	109	277	199
Related parties payable	-	-	-	-
Bank overdraft	-	-	-	-
Derivatives	-	-	-	-
Distributions payable	1 914	-	1 601	839
<b>Liabilities</b>	<b>2 094</b>	<b>109</b>	<b>1 878</b>	<b>1 038</b>
Investments	141 093	330 139	205 159	104 368
Accrued income and other receivables	8	-	476	469
Cash and cash equivalents	1 342	3 300	4 486	3 121
<b>Total Assets</b>	<b>142 443</b>	<b>333 439</b>	<b>210 121</b>	<b>107 958</b>
<b>Portfolio Composition</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Financials	4.61	-	-	-
Resources	3.72	-	-	-
Industrials	-	-	-	-
Property	-	-	-	-
Information Technology	-	-	-	-
International Equities	-	-	89.00	95.24
Specialist Securities	90.72	-	-	-
Derivatives	-	-	-	-
Investee Funds	-	99.01	8.86	1.86
Bonds	-	-	-	-
Cash	0.95	0.99	2.14	2.90
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Investment Performance</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
One year up to 31/12/2022	6.72	(5.13)	(5.09)	(25.27)
One year up to 31/12/2021	43.96	35.72	27.51	50.01
All-share Index <b>2022: 3.58%</b> <b>2021: 29.23%</b>				
<b>Fees</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Maximum Initial fee	3.45	3.45	3.45	3.45
Service fee	0.86	0.12	1.32	1.44
<b>Total Expense Ratio (TER)</b>	<b>0.93</b>	<b>0.90</b>	<b>0.74</b>	<b>0.88</b>

## Summarised information for the year ending 31 December 2022

	Counterpoint Sanlam Collective Investments Managed P&G Fund	Counterpoint Sanlam Collective Investments Money Market Fund	Counterpoint Sanlam Collective Investments Stable P&G Fund	Counterpoint Sanlam Collective Investments Value Fund
<b>Condensed Statement of Comprehensive Income</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>
<b>Income</b>	<b>27 742</b>	<b>42 148</b>	<b>19 142</b>	<b>40 345</b>
<b>Expenses</b>	<b>13 523</b>	<b>2 444</b>	<b>6 249</b>	<b>12 565</b>
<b>Operating profit/(loss)</b>	<b>14 219</b>	<b>39 704</b>	<b>12 893</b>	<b>27 780</b>
Distributions to unit holders	79 319	39 806	39 151	30 902
Withholding tax	-	-	-	56
<b>Change in net assets attributable to unit holders</b>	<b>( 65 100)</b>	<b>( 102)</b>	<b>( 26 258)</b>	<b>( 3 178)</b>
<b>Condensed Statement of Financial Position</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>	<b>(R'000)</b>
<b>Net assets attributable to unit holders</b>	<b>1 151 564</b>	<b>697 137</b>	<b>505 572</b>	<b>741 137</b>
Accrued expenses and other payables	996	264	487	939
Related parties payable	-	-	-	-
Bank overdraft	-	-	-	-
Derivatives	-	-	-	-
Distributions payable	20 789	4 022	10 638	19 313
<b>Liabilities</b>	<b>21 785</b>	<b>4 286</b>	<b>11 125</b>	<b>20 252</b>
Investments	1 159 388	571 000	507 373	759 159
Accrued income and other receivables	7 725	9 242	4 931	872
Cash and cash equivalents	6 236	121 181	4 393	1 358
<b>Total Assets</b>	<b>1 173 349</b>	<b>701 423</b>	<b>516 697</b>	<b>761 389</b>
<b>Portfolio Composition</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Financials	19.52	-	11.82	31.42
Resources	2.65	-	1.66	20.98
Industrials	32.88	-	19.95	33.81
Property	19.29	-	20.89	2.94
Information Technology	5.44	-	3.25	5.14
International Equities	-	-	-	-
Specialist Securities	-	-	-	1.96
Derivatives	-	-	-	-
Investee Funds	4.82	-	3.44	3.56
Bonds	14.86	-	38.12	-
Cash	0.54	100.00	0.87	0.19
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Investment Performance</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
One year up to 31/12/2022	1.34	5.35	2.59	7.43
One year up to 31/12/2021	33.55	4.09	28.34	43.61
All-share Index <b>2022: 3.58%</b> <b>2021: 29.23%</b>				
<b>Fees</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Maximum Initial fee	3.45	-	3.45	3.45
Service fee	1.15	0.29	1.15	1.41
<b>Total Expense Ratio (TER)</b>	<b>1.17</b>	<b>0.29</b>	<b>1.17</b>	<b>1.53</b>

## Summarised information for the year ending 31 December 2022

	Counterpoint Sanlam Collective Investments Worldwide Flexible Fund
<b>Condensed Statement of Comprehensive Income</b>	<b>(R'000)</b>
<b>Income</b>	<b>21 901</b>
<b>Expenses</b>	<b>5 822</b>
<b>Operating profit/(loss)</b>	<b>16 079</b>
Distributions to unit holders	6 181
Withholding tax	256
<b>Change in net assets attributable to unit holders</b>	<b>9 642</b>
<b>Condensed Statement of Financial Position</b>	<b>(R'000)</b>
<b>Net assets attributable to unit holders</b>	<b>382 491</b>
Accrued expenses and other payables	491
Related parties payable	-
Bank overdraft	-
Derivatives	-
Distributions payable	614
<b>Liabilities</b>	<b>1 105</b>
Investments	286 763
Accrued income and other receivables	2 789
Cash and cash equivalents	94 044
<b>Total Assets</b>	<b>383 596</b>
<b>Portfolio Composition</b>	<b>(%)</b>
Financials	2.07
Resources	-
Industrials	-
Property	-
Information Technology	-
International Equities	20.81
Specialist Securities	0.33
Derivatives	-
Investee Funds	29.38
Bonds	22.71
Cash	24.70
<b>Total</b>	<b>100.00</b>
<b>Investment Performance</b>	<b>(%)</b>
One year up to 31/12/2022	4.58
One year up to 31/12/2021	18.96
All-share Index <b>2022: 3.58%</b> <b>2021: 29.23%</b>	
<b>Fees</b>	<b>(%)</b>
Maximum Initial fee	-
Service fee	1.15
<b>Total Expense Ratio (TER)</b>	<b>1.19</b>

## Summarised information for the year ending 31 December 2022

	March 2022	June 2022	September 2022	December 2022	Total
<b>Distribution per unit (cents per unit)</b>	<b>C</b>	<b>C</b>	<b>C</b>	<b>C</b>	<b>C</b>
Counterpoint Sanlam Collective Investments Balanced Plus	-	2.53	-	3.47	5.99
Counterpoint Sanlam Collective Investments Cautious Fund	1.74	2.43	3.07	2.23	9.47
Counterpoint Sanlam Collective Investments Dividend Equity Fund	1.29	1.01	1.83	1.20	5.33
Counterpoint Sanlam Collective Investments Enhanced Income Fund	1.90	1.88	2.00	2.29	8.07
Counterpoint Sanlam Collective Investments Flexible Income Fund	1.25	1.73	1.84	1.32	6.13
Counterpoint Sanlam Collective Investments Global Equity Feeder Fund	-	-	-	-	-
Counterpoint Sanlam Collective Investments Global Managed Growth Fund	-	30.50	-	26.34	56.84
Counterpoint Sanlam Collective Investments Global Property Income Fund	-	1.44	-	2.65	4.09
Counterpoint Sanlam Collective Investments Managed P&G Fund	0.91	2.29	2.05	2.05	7.30
Counterpoint Sanlam Collective Investments Money Market Fund	1.06	1.20	1.31	1.58	5.15
Counterpoint Sanlam Collective Investments Stable P&G Fund	14.84	35.47	31.86	35.11	117.28
Counterpoint Sanlam Collective Investments Value Fund	-	11.10	-	16.20	27.31
Counterpoint Sanlam Collective Investments Worldwide Flexible Fund	18.99	32.48	17.47	8.17	77.11

The full annual report is available to all investors.

Kindly send your personal details together with your collective investment account number to:

Sanlam Collective Investments, PO Box 30, Sanlamhof 7532

Or visit our **Client Contact Centre** at:

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An electronic version of our annual report is available on our website or can be requested from our Client Contact Centre or via e-mail.

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Live with confidence

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Investments

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